THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **SHENZHEN LDROBOT CO., LTD**, you should at once hand this circular and the proxy form to the purchaser or transferee or to the bank or stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

LDROBOT

SHENZHEN LDROBOT CO., LTD

深圳樂動機器人股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1236)

(1) WORK REPORT OF THE BOARD OF DIRECTORS FOR 2025
(2) PROFIT DISTRIBUTION PLAN FOR 2025
(3) DIRECTORS' REMUNERATION PLAN FOR 2026
(4) RE-APPOINTMENT OF AUDITOR FOR 2026
(5) PROPOSAL FOR APPLICATION TO BANKS FOR THE INTEGRATED CREDIT FACILITIES FOR 2026
(6) PROPOSAL FOR PURCHASE OF STRUCTURED DEPOSITS FOR 2026
(7) PROPOSAL FOR PURCHASE OF FOREIGN EXCHANGE DERIVATIVES FOR 2026
(8) GENERAL MANDATE FOR THE ISSUANCE OF H SHARES
(9) GENERAL MANDATE FOR THE REPURCHASE OF H SHARES
AND
NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

The 2025 ASM to be held by way of electronic means on Monday, June 29, 2026 at 2:00 p.m..

The proxy form for use at the 2025 ASM is enclosed and also published on the website of the Stock Exchange (http://www.hkexnews.hk) and the website of the Company (https://www.ldrobot.com/). Whether or not you intend to attend and vote at the 2025 ASM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the H share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or via the designated website (https://evoting.vistra.com) by using the username and password provided on the notification letter sent by the Company as soon as possible but in any event not later than 24 hours before the time appointed for the holding of the 2025 ASM or any adjournment or postponement thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting via the Vistra eVoting Portal at the 2025 ASM or any adjournment or postponement thereof (as the case may be) should you so desire and in such event, the instrument appointing a proxy shall be deemed revoked.

June 8, 2026

CONTENTS

Page

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"2025 ASM"	the 2025 annual Shareholders' meeting of the Company to be held by way of electronic means on Monday, June 29, 2026 at 2:00 p.m.. Notice of which is set out on pages ASM-1 to ASM-6 of this circular, or any adjournment thereof
"Articles of Association"	the articles of association of our Company adopted on May 16, 2025 with effect from the Listing Date, as amended from time to time
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Board" or "Board of Directors"	the board of directors of the Company
"China" or "PRC"	the People's Republic of China
"Company", "our Company" or "the Company"	SHENZHEN LDROBOT CO., LTD (深圳樂動機器人股份有限公司), a limited liability company established in the PRC on November 1, 2017, and converted into a joint stock company with limited liability on June 16, 2022, whose H Shares are listed on the Stock Exchange (stock code: 1236)
"Director(s)"	the director(s) of the Company
"Group", "our Group", "the Group", "we", "us" or "our"	the Company and its subsidiaries
"H Share(s)" or "Share(s)"	the ordinary share(s) in the share capital of our Company, with nominal value of RMB0.10 each, which are listed and traded in Hong Kong dollars on the Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Issue Mandate"	the general mandate granted to the Board to, independently or simultaneously, allot, issue and/or deal with the new H Shares shall not exceed 20% of H Shares in issue (excluding any treasury Shares) as at the date of the passing of relevant resolution, and make corresponding amendments to the Articles of Association as it thinks fit for allotment, issuance of and dealing with such Shares

"Latest Practicable Date"	June 5, 2026, being the latest practicable date prior to the finalisation of this circular for ascertaining certain information contained herein
"Listing Date"	May 11, 2026, the date on which the H Shares were listed on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Repurchase Mandate"	the general mandate granted to the Board to, independently or simultaneously, repurchase H Shares that shall not exceed 10% of H Shares in issue (excluding any treasury Shares) as at the date of the passing of relevant resolution, and make corresponding amendments to the Articles of Association as it thinks fit for repurchasing and dealing with such Shares
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Takeovers Code"	The Codes on Takeovers and Mergers and Share Buybacks of Hong Kong
"%"	per cent

SHENZHEN LDROBOT CO., LTD
深圳樂動機器人股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1236)

Executive Directors:
Mr. Zhou Wei *(Chairman of the Board)*
Mr. Guo Gaihua
Mr. Zhang Jun

Non-executive Director:
Dr. Huang Xi

Independent non-executive Directors:
Mr. Cheng Hao
Dr. Yan Hongyu
Mr. Hong Kam Le

Headquarters and Principal Place of Business in the PRC:
7/F and 16/F, Tower A, Building 6
International Innovation Valley
Xili Subdistrict, Nanshan District, Shenzhen
Guangdong Province
PRC

Principal Place of Business in Hong Kong:
Room 1916, 19/F
Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong

June 8, 2026

To the Shareholders

Dear Sir or Madam,

(1) WORK REPORT OF THE BOARD OF DIRECTORS FOR 2025
(2) PROFIT DISTRIBUTION PLAN FOR 2025
(3) DIRECTORS' REMUNERATION PLAN FOR 2026
(4) RE-APPOINTMENT OF AUDITOR FOR 2026
(5) PROPOSAL FOR APPLICATION TO BANKS FOR THE INTEGRATED CREDIT FACILITIES FOR 2026
(6) PROPOSAL FOR PURCHASE OF STRUCTURED DEPOSITS FOR 2026
(7) PROPOSAL FOR PURCHASE OF FOREIGN EXCHANGE DERIVATIVES FOR 2026
(8) GENERAL MANDATE FOR THE ISSUANCE OF H SHARES
(9) GENERAL MANDATE FOR THE REPURCHASE OF H SHARES
AND
NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

INTRODUCTION

The purpose of this circular is to give you the notice of the 2025 ASM to be held on Monday, June 29, 2026 and the details of the resolutions to be proposed to consider and approve at the 2025 ASM and provide all the information reasonably required to enable you to make an informed decision on whether to vote for or against or abstain from voting on those resolutions.

MATTERS TO BE RESOLVED AT THE 2025 ASM

ORDINARY RESOLUTIONS

(1) Work Report of the Board of Directors for 2025

In accordance with the regulatory requirements and the Articles of Association, and based on the actual work of the Board in 2025, the Company has formulated the work report of the Board of Directors for 2025, the text of which is set out in Appendix I to this circular.

The above resolution has been considered and approved by the Board, and is hereby submitted to the 2025 ASM for consideration.

(2) Profit Distribution Plan for 2025

An ordinary resolution will be proposed at the 2025 ASM to consider and approve the 2025 profit distribution plan. Based on the financial position and business development status of the Company, there was no profit available for distribution as of the date hereof. Therefore, the Board did not recommend the payment of a final dividend to Shareholders for the year ended December 31, 2025.

(3) Directors' Remuneration Plan for 2026

An ordinary resolution will be proposed at the 2025 ASM to consider and approve the remuneration plan of the Directors for 2026, which has been determined in accordance with the Company's internal policies and applicable regulatory requirements.

For the year ending December 31, 2026, the proposed remuneration for each of the independent non-executive Directors is RMB100,000 per annum (including tax). Save for the independent non-executive Directors, no other Directors are entitled to any remuneration for serving as Directors. However, they may receive remuneration in accordance with the relevant policies of the Company and upon completion of the necessary approval procedures, in respect of their other roles within the Company or specific services rendered to the Company, if applicable.

(4) Proposed Re-appointment of Auditor for 2026

Ernst & Young will retire as the auditor of the Company at the 2025 ASM and, being eligible, has offered itself for re-appointment.

Following the recommendation of the audit committee of the Board, the Board proposed to re-appoint Ernst & Young as the auditor of the Company with a term of office commencing from the date of approval at the 2025 ASM until the conclusion of the next annual Shareholders' meeting of the Company, and proposed that the Board be authorised to fix the remuneration of the auditors.

The annual audit fee for the year ending December 31, 2026 to be agreed with the auditor is estimated to be approximately RMB2 million to RMB2.5 million (including tax (excluding reimbursable expenses)), an amount determined by the Board and the audit committee of the Board after taking into account market rates, scope of work and audit schedule. As Ernst & Young is relatively familiar with the Company's finance and affairs, the Board considers that the estimated audit fee agreed upon with the auditor constitutes a fair and reasonable estimate made after due consideration, taking into account the facts and circumstances known as of the Latest Practicable Date. Furthermore, the engagement of Ernst & Young to perform the audit and other related work for the Group for the year ending December 31, 2026 will be more efficient and is in the best interests of the Company and the Shareholders as a whole.

(5) Proposal for Application to Banks for the Integrated Credit Facilities for 2026

In light of the funding needs arising from the overall actual business operations and development of the Group, the Group intends to apply to the banks for integrated credit facilities in the amount of not exceeding RMB500 million for 2026, with the credit facilities to be used on a revolving basis. The form and usage of credit facilities may include but are not limited to working capital loans, bank acceptance bills, bill discounting, trade financing, letters of credit, and guarantees. The security measures include, but are not limited to, the Company providing mortgage or pledge guarantees using its own assets.

The credit lines and loan amounts ultimately approved by the banks shall prevail over the amounts applied for by the Company, and the specific financing amount will be determined based on the Company's actual working capital requirements.

An ordinary resolution will be proposed at the 2025 ASM for the Shareholders to consider and approve (i) the above-mentioned proposed application for integrated bank credit facilities for 2026; and (ii) authorization to the management of the Company to complete all relevant procedures and sign all agreements and other legal documents related to the credit facilities within the cap of the above-mentioned integrated credit facilities.

(6) Proposal for Purchase of Structured Deposits for 2026

In order to improve the efficiency of internal fund and maximise the practical value of the internal fund, under the premise of ensuring the daily operations of the Company, capital security, operational compliance, and control of risks, the Group intends to use the internal fund to purchase structured deposits and other related wealth management products. The internal fund for structured deposits and other related wealth management products to be purchased by the Group shall not exceed RMB300 million. The above cap amounts may be used on a rolling basis and the approval and authorisation shall be valid from the date of the approval at the 2025 ASM to the date of convening the annual Shareholders' meeting of the Company for the financial year ending 31 December 2026.

If the purchase of structured deposits and other related wealth management products constitutes a transaction under Chapter 14 or Chapter 14A of the Listing Rules, the Company will comply with relevant requirements under the Listing Rules as and when appropriate.

An ordinary resolution will be proposed at the 2025 ASM regarding the consideration and approval of the proposal for purchase of structured deposits and other related wealth management products with internal fund and the authorisation of the chairman of the Board, his delegatee or the Chief Financial Officer to sign, execute and deliver all documents in relation to the purchase of structured deposits and other related wealth management products within the authorised scope.

(7) Proposal for Purchase of Foreign Exchange Derivatives for 2026

In order to reduce or hedge against exchange rate risks arising from currency fluctuations, minimize exchange losses, control operational risks, thereby improve the efficiency of foreign currency fund utilization and enhance the financial stability of the Company, the Company and its subsidiaries propose to use internal fund to purchase foreign exchange derivatives in RMB or equivalent foreign currencies, including but not limited to foreign exchange forwards, foreign exchange options, foreign exchange swaps, and forward exchange contracts, in accordance with the applicable laws and regulations. The total amount of the foreign exchange derivatives (including the transaction amount of products purchased with proceeds from such transactions) shall not exceed RMB300 million or its equivalent in foreign currency at any point of time. The foreign exchange derivative transactions will be conducted with independent financial institutions approved by the State Administration of Foreign Exchange (國家外匯管理局) and the People's Bank of China (中國人民銀行) and qualified to carry out foreign exchange derivatives trading business, primarily being banks with good credit standing and with which the Company has established long-term business relationships. The approval and authorization shall be valid from the date of the approval at the 2025 ASM to the date of convening the annual Shareholders' meeting of the Company for the financial year ending 31 December 2026.

If the purchase of foreign exchange derivatives constitutes a transaction under Chapter 14 or Chapter 14A of the Listing Rules, the Company will comply with relevant requirements under the Listing Rules as and when appropriate.

An ordinary resolution will be proposed at the 2025 ASM regarding the consideration and approval of the proposal for purchase of foreign exchange derivatives and the authorisation of the chairman of the Board or his delegatee, or the Chief Financial Officer to sign, execute and deliver all documents in relation to the purchase of foreign exchange derivatives in the authorised scope.

SPECIAL RESOLUTIONS

(8) Proposed Grant of General Mandate to Issue New Shares

In order to ensure flexibility and discretion to the Board, in the event that it becomes desirable to issue any H Shares, approval is to be sought from the Shareholders, pursuant to the Listing Rules, for a general mandate to issue additional H Shares. At the 2025 ASM, a special resolution will be proposed to grant a general mandate to the Directors to exercise the powers of the Company to allot, issue or otherwise deal with H Shares (including the sale or transfer of Treasury Shares) in the share capital of the Company up to 20% of the total issued H Shares (excluding Treasury Shares, if any) as at the date of the passing of the proposed special resolution in relation to such general mandate.

As at the Latest Practicable Date, the issued share capital of the Company comprised 333,333,400 Shares, all of which are H Shares. Subject to the passing of the proposed special resolution contained in item 8 of the notice of 2025 ASM and on the basis that no further H Shares will be issued or repurchased after the Latest Practicable Date and up to the date of the 2025 ASM, the Company will be allowed to issue a maximum of 66,666,680 H Shares (including the sale or transfer of Treasury Shares, if any).

The Issue Mandate shall be effective from the time the relevant special resolution is passed until the earliest of: (i) the conclusion of the next annual Shareholders' meeting of the Company; (ii) the expiration of the period within which the next annual Shareholders' meeting of the Company is required by the Articles of Association or other applicable laws, rules and regulations to be held; or (iii) the revocation or variation of the authority given under the above-mentioned resolution by a special resolution of the Shareholders in a shareholders' meeting.

The Board will only exercise its power under the Issue Mandate in accordance with the Listing Rules, and the applicable laws, rules and regulations of government and regulatory bodies of the PRC and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC authorities are obtained.

(9) Proposed Grant of Repurchase Mandate to Repurchase Shares

In order to ensure flexibility and discretion to the Board, in the event that it becomes desirable to repurchase any H Shares, approval is to be sought from the Shareholders, pursuant to the Listing Rules, for a general mandate to repurchase H Shares. At the 2025 ASM, a special resolution will be proposed to grant a general mandate to the Directors to exercise the powers of the Company to repurchase H Shares in the share capital of the Company up to 10% of the total issued H Shares (excluding Treasury Shares, if any) as at the date of the passing of the proposed special resolution in relation to such general mandate.

The Company Law of the PRC (to which the Company is subject) provides that a joint stock limited company incorporated in the PRC may not repurchase its shares unless such repurchase is effected for the purpose of (a) reducing its registered capital; (b) in connection with a merger between itself and another entity that holds its shares; (c) using shares for employee stock ownership plan or share incentives; (d) the repurchase is made at the request of its shareholders who disagree with shareholders' resolutions in connection with a merger or division of the company; (e) the repurchased shares are used for the corporate bonds convertible into shares of the listed company; or (f) the repurchase is necessary for maintaining the value of the listed company and the interests of its shareholders. The Articles of Association provides that subject to the approval of the relevant regulatory authorities and compliance with the Articles of Association, share repurchase may be effected by the Company for the purposes of (a) reducing its share capital; (b) merging with other companies holding the shares of the Company; (c) using the shares as an employee stock ownership plan or equity incentive plan; (d) at the request of its shareholders who disagree with shareholders' resolutions in connection with a merger or division of the Company; (e) using the shares for conversion of convertible corporate bonds issued by the Company; (f) safeguard the Company's value and the shareholders' interests; or (g) in circumstances permitted by laws, administrative regulations and the regulatory rules.

The Listing Rules permit shareholders of a joint stock limited company duly incorporated in the PRC to grant a general mandate to its directors to repurchase H shares of such company that are listed on the Stock Exchange. Such mandate is required to be given by way of a special resolution passed by shareholders in shareholders' meeting.

As the H Shares are traded on the Stock Exchange in Hong Kong dollars, the amount payable by the Company upon any repurchase of its H Shares will, therefore, be paid in Hong Kong dollars.

In accordance with the requirements of the Articles of Association applicable to capital reduction, the Company is required to prepare a balance sheet and an inventory of assets upon the reduction of its registered capital. The Company will have to notify its creditors of the passing of such special resolution and the reduction of the registered capital of the Company that would occur should the Company decide to exercise the H Share Repurchase Mandate. Such notification should be given in writing to the Company's creditors and be published by way of an announcement within 10 days and 30 days after the passing of such special resolution, respectively. Creditors then have a period of up to 30 days after receipt of the Company's written notification or if no such notification has been received, up to 45 days after the publication of the announcement to require the Company to repay amounts due to them or to provide guarantees thereof.

The H Share Repurchase Mandate will be conditional upon: (a) the passing of the special resolution approving the grant of the H Share Repurchase Mandate at the 2025 ASM; (b) the obtaining of the approvals of the relevant regulatory authorities as required by the laws, rules and regulations of the PRC (if applicable); and (c) the Company not being required by any of its creditors to repay or to provide guarantee in respect of any amount due to any of them (or if the Company is so required by any of its creditors, the Company having, in its absolute discretion, repaid or provided guarantee in respect of such amount) pursuant to the notification procedure under the Articles of Association.

If the Company determines to repay any amount to any of its creditors in the circumstances described under condition (c) above, it expects to do so out of its internally generated fund. If the conditions above are not fulfilled, the H Share Repurchase Mandate will not be exercised by the Directors.

The H Share Repurchase Mandate, if approved at the 2025 ASM, would expire on the earliest of:

(a) the conclusion of the next annual shareholders' meeting of the Company following the passing of the relevant resolution;

(b) the expiration of the period within which the next annual shareholders' meeting of the Company is required by the Articles of Association or other applicable laws, rules and regulations to be held; or

(c) the date on which the authority set out in the relevant resolution approved at a shareholders' meeting is revoked or varied by a special resolution of the Shareholders in a shareholders' meeting.

The Directors wish to state that they have no immediate plan to repurchase any H Shares pursuant to the H Share Repurchase Mandate. An explanatory statement containing all relevant information relating to the H Share Repurchase Mandate is set out in Appendix II to this circular. The information in the explanatory statement is to provide you with the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolution to grant to the Directors the H Share Repurchase Mandate. A special resolution will be proposed at the 2025 ASM in relation to the grant of the H Share Repurchase Mandate to the Directors, details of which are set out in special resolution (9) of the notice of the 2025 ASM.

NOTICE OF 2025 ASM

The 2025 ASM to be held by way of electronic means on Monday, June 29, 2026 at 2:00 p.m..

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a shareholders' meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands where the 2025 ASM is to be held as a physical meeting. Accordingly, the resolutions to be considered and, if thought fit, approved at the 2025 ASM will in any event be voted by way of poll by the Shareholders as the 2025 ASM will be held by electronic means.

Registered Shareholders are requested to provide a valid email address of himself/herself/itself or his/her/its proxy (except for the appointment of the chairman of the 2025 ASM) for the proxy to receive the login access code to participate online in Vistra eVoting Portal (https://evoting.vistra.com).

Registered Shareholders will be able to attend the 2025 ASM, vote and submit questions online via the designated website (https://evoting.vistra.com) by using the username and password provided on the notification letter sent by the Company.

Non-registered Shareholders whose H Shares are held in the Central Clearing and Settlement System through banks, brokers, custodians or Hong Kong Securities Clearing Company Limited may also be able to attend the 2025 ASM, vote and submit questions online. In this regard, they should consult directly with their banks, brokers, custodians, nominees or HKSCC Nominees Limited through which their H shares are held (as the case may be) (collectively the "**Intermediary**") and instruct the Intermediary to appoint them as proxy or corporate representative to attend and vote at the 2025 ASM electronically and in doing so, they will be asked to provide their email address, before the time limit required by the relevant Intermediary. Details regarding the eVoting Portal including the login details will be emailed to them by the H share registrar of the Company, Tricor Investor Services Limited.

If any Shareholder has any question on the arrangements of the 2025 ASM, please contact Tricor Investor Services Limited, H Share Registrar, at the following:

Address:	17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong
Email:	is-enquiries@vistra.com
Telephone:	(852) 2980–1333 (From 9:00 a.m. to 5:00 p.m. Monday to Friday, excluding Hong Kong public holidays)

The proxy form for use at the 2025 ASM is enclosed and also published on the website of the Stock Exchange (http://www.hkexnews.hk) and the website of the Company (https://www.ldrobot.com/). Whether or not you intend to attend and vote at the 2025 ASM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the H Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or via the designated website (https://evoting.vistra.com) by using the username and password provided on the notification letter sent by the Company as soon as possible but in any event not later than 24 hours before the time appointed for the holding of the 2025 ASM or any adjournment or postponement thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting via the Vistra eVoting Portal (https://evoting.vistra.com) at the 2025 ASM or any adjournment or postponement thereof (as the case may be) should you so desire.

CLOSURE OF REGISTER OF MEMBERS

In order to determine the Shareholders who are entitled to attend the 2025 ASM, the register of members of the Company will be closed from Tuesday, June 23, 2026 to Monday, June 29, 2026, both days inclusive, during which period no transfer of Shares will be registered. The record date for determining the eligibility of holders of H Shares to attend and vote at the 2025 ASM will be Monday, June 22, 2026.

PROCEDURES FOR VOTING AT THE 2025 ASM

According to Rule 13.39(4) of the Listing Rules, the votes of Shareholders at the 2025 ASM will be taken by poll.

RECOMMENDATIONS

The Board is of the view that all the resolutions set out in the notice of the 2025 ASM for the consideration and approval of the Shareholders are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that Shareholders vote in favor of all the resolutions to be proposed at the 2025 ASM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully
By order of the Board
SHENZHEN LDROBOT CO., LTD
Mr. Zhou Wei
Chairman of the Board and Executive Director

In 2025, the board of directors (hereinafter referred to as the "**Board**") of SHENZHEN LDROBOT CO., LTD (hereinafter referred to as the "**Company**" or "**LDROBOT**"), in strict accordance with the relevant provisions of the Company Law of the People's Republic of China (hereinafter referred to as the "**Company Law**") and other laws and regulations, as well as the articles of association of SHENZHEN LDROBOT CO., LTD (hereinafter referred to as the "**Articles of Association**") and the Rules of Procedure for the Board of Directors, and with an attitude of being responsible to all shareholders, continuously improved the corporate governance structure and various internal control management policies, performed its duties in a proactive and effective manner, rigorously implemented all resolutions adopted by the shareholders' meeting and performed various tasks with due diligence, so as to promote the sustainable, sound and stable development of the Company. The work report of the Board of the Company for 2025 is hereby presented as follows:

I. OPERATIONAL OVERVIEW OF THE COMPANY FOR 2025

In 2025, the Board of the Company diligently performed its duties in strict compliance with laws, regulations and the rules of regulatory authorities. The management of the Company strictly adhered to the annual operating plan, actively implemented the strategic deployment of the Board, and carried out various operational management tasks.

During the reporting period, the Company closely followed the cutting-edge trends in the evolution of perception technology, artificial intelligence and robotics technology, adhered to the overall approach of "technology-driven, scenario-based implementation", and continued to strengthen its underlying algorithm capabilities and core perception technologies. Against the backdrop of intensifying industry competition and accelerated technological iteration, the Company maintained its strategic focus and advanced basic research, engineering implementation and commercialization closed-loop in a coordinated manner, with a view to elevating its technological barriers and differentiated product advantages. Meanwhile, the Company actively built an open and collaborative industrial ecosystem, deepened integration with upstream and downstream partners, and promoted the large-scale application of AI capabilities across diverse scenarios. Overall, the Company advanced in technological innovation, industrial layout and ecosystem development in a coordinated manner, with its core capabilities continuing to strengthen, thereby laying a solid foundation for long-term value growth and sustainable development.

In 2025, the global economic growth slowed down moderately. Despite the instability of trade tariff policies, the Company's sales increased significantly overall as compared with the corresponding period last year. As domestic brands ramped up overseas expansion, the overall overseas growth outperformed domestic growth. In addition, driven by the optimization of the product sales structure, the increase in market share of the perception business and the notable growth trend in expanding overseas market share, the Company achieved sales revenue of RMB748 million for the year, representing a year-on-year increase of 60%. As the Company is in the stage of strategic investment and rapid business expansion, early-stage investments are relatively large, and the profit for the current period has not yet fully reflected the economies of scale.

II. DAILY WORK OF THE BOARD OF THE COMPANY

(I) Duty Performance of the Board

In 2025, the Company convened three Board meetings, details of which are as follows:

Board		
No.	**Date**	**Meeting**
1	April 29, 2025	The 7th meeting of the 1st session of the Board
2	May 16, 2025	The 1st meeting of the 2nd session of the Board
3	June 8, 2025	The 2nd meeting of the 2nd session of the Board

(II) Duty Performance of Independent Directors for 2025

During the reporting period, the independent directors of the Company diligently performed their duties in strict accordance with the provisions of the Company Law, the Working System for Independent Directors (hereinafter referred to as the "**Working System**") and other relevant laws and regulations. On the one hand, the independent directors gained a detailed understanding of the Company's operating conditions and financial position through on-site inspections, document reviews and other means. They actively attended relevant meetings, made prudent decisions, expressed independent opinions on major matters of the Company, and effectively safeguarded the interests of the Company and all shareholders. On the other hand, the independent directors, leveraging their respective expertise, provided professional advice for the Company's H-share listing and expressed opinions on matters relating to the Company's issuance of H shares and listing on the Hong Kong Stock Exchange, related transactions, re-appointment of the accounting firm, etc.

(III) Compliance in Governance

The Board of the Company, in strict accordance with laws, regulations and departmental rules, and in light of its own actual circumstances, continuously improved the corporate governance structure, standardized the Company's operations, and effectively safeguarded the best interests of all shareholders and the Company.

During the reporting period, pursuant to the relevant provisions of the Company Law and other laws, regulations and normative documents and taking into account the Company's actual circumstances, the Company abolished its supervisory committee and repealed the Rules of Procedure for the Supervisory Committee, the relevant provisions relating to the supervisory committee and supervisors shall cease to apply, and the functions and powers of the supervisory committee shall be exercised by the audit committee of the Board. In view of the above, the Company amended certain provisions of the Articles of Association and its annexes, namely the Rules of Procedure for the Shareholders' General Meeting (renamed as the Rules of Procedure for the Shareholders' Meeting) and the Rules of Procedure for the Board of Directors, and concurrently amended certain governance policies of the Company to further improve its corporate governance structure and enhance its standardized operation. On the other hand, the Company carried out the re-election of the Board. With a focus on diversity of director backgrounds, the newly elected directors brought solid professional expertise and extensive industry experience. This has further optimized the structure of the Board, enhanced the Company's strategic decision-making and governance capabilities, and injected new impetus into business expansion and innovative development.

III. MAJOR TASKS OF THE BOARD FOR 2025

1. Given the rapid technological iteration and extensive application scenarios across the artificial intelligence and robotics industries, the Board focused on playing a core role in macro-strategic analysis and judgment and decision-making on major directions. First, the Board continuously monitored the latest developments in global AI large models, embodied intelligence and key software and hardware. Taking into account the policy environment and market demand, it scientifically formulated the Company's medium- and long-term development plans, clarifying the priorities for technological breakthroughs, product layout and ecosystem development. Second, the Board struck a balance between innovation and risks: it made prudent decisions on key matters including significant investments, capital operations and strategic cooperation, ensuring that the Company's resources were channeled toward the enhancement of core capabilities and sustainable development.

2. Centering on the Company's high-quality development objectives, the Board strove to improve the governance mechanism and internal control system, while promoting the integration of compliance management and technological innovation. On the one hand, the Board optimized decision-making processes and risk warning mechanisms to ensure the Company's stable operation amid the rapidly evolving wave of technological advancements. On the other hand, the Board actively advocated an organizational culture of long-termism, collaborative innovation and accountability, aligning the goals of the technical team and the management team to foster synergy. Meanwhile, it placed emphasis on the coordinated integration of resources including capital, talent and industry partners, fostering a governance environment conducive to frontier exploration and value transformation. This provided solid support for the Company to grow into an industry-leading intelligent technology enterprise.

3. The Board continuously deepened investor relations management and effectively safeguarded the legitimate rights and interests of investors. Going forward, the Board will diligently implement the relevant requirements and guiding principles of regulatory authorities on investor protection. It will provide investors with better channels to understand the Company's development strategies, objectives and implementation paths, and will convey the Company's vision and its operating philosophy of pursuing shared growth with investors. In doing so, the Board aims to strengthen investor confidence and effectively protect the vital interests of investors.

4. 2025 marked a critical year for the Company's preparation for overseas listing. During the reporting period, the Board coordinated internal governance, financial audit, legal compliance resources to systematically advance the preliminary preparatory work for shareholding structure adjustments, the formulation of the share subdivision plan, and application for overseas listing and full circulation. Meanwhile, it established a Board structure and corporate governance system in compliance with the Hong Kong Listing Rules, including the establishment of special committees such as audit committee, remuneration committee and nomination committee, and the appointment of professionals with experience in the Hong Kong capital markets as joint company secretaries. Through the above efforts, the Company has met the basic conditions for listing on the Main Board of the Hong Kong Stock Exchange, laying a solid foundation for the subsequent global offering and listing and trading of H shares, and creating an important platform for the Company to achieve technological breakthroughs and global expansion through international capital markets.

Board of Directors of SHENZHEN LDROBOT CO., LTD
June 8, 2026

This appendix serves as an explanatory statement, as required by Rule 10.06(1)(b) of the Listing Rules, to provide the requisite information for the Shareholders to consider the proposed repurchase of Shares.

1. DESCRIPTION AND NUMBER OF SHARES PROPOSED TO BE REPURCHASED

As at the Latest Practicable Date, the total number of H Shares issued by the Company was 333,333,400. If the repurchase is carried out in full and on the basis that the total number of H Shares issued by the Company remains unchanged on or prior to the date of the 2025 ASM, the H Shares to be repurchased shall not exceed 33,333,340 Shares. The exact number of H Shares to be repurchased shall be determined by the actual number of H Shares repurchased at the end of the repurchase period.

For the H Shares repurchased by the Company under the Repurchase Mandate, the Company may cancel such H Shares and/or hold them as treasury Shares subject to market conditions and the Company's capital management needs at the relevant time of the repurchases.

For any treasury shares deposited with CCASS pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to Hong Kong Securities Clearing Company Limited to vote at shareholders' meetings of the Company for the treasury shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury shares.

2. REASONS FOR REPURCHASE

In order to provide the Board with flexibility and discretion in appropriate circumstances, share repurchases may, subject to the interests of investors being protected, increase the net asset value and/or earnings per Share.

The Board believes that neither this explanatory statement nor the proposed Repurchase Mandate has any unusual features, and the repurchase of Shares is in the interests of the Company and the Shareholders as a whole, and conducive to boosting investors' confidence.

3. SOURCE OF FUNDS

The Company shall, in accordance with the Articles of Association, the Listing Rules, and the applicable PRC laws, regulations and statutes, legally set aside funds from its internal resources (which may include surplus reserves and retained earnings) at the time of share repurchase.

4. IMPACT ON WORKING CAPITAL

The Board believes that the exercise of the Repurchase Mandate in full at any time during the proposed repurchase period would not cause a material adverse impact on the working capital or gearing ratio of the Company, in light of the financial position disclosed in the most recently published audited accounts of the Company for the year ended December 31, 2025, of which included in the Company's prospectus dated April 30, 2026. However, if the Company's working capital or assets and liabilities level would be materially and adversely affected as a result of the repurchase of H Shares, then the Board shall not propose the exercise of the Repurchase Mandate to that degree. The Board shall at an appropriate time consider the prevailing market conditions, and in the best interests of the Company and the Shareholders, determine on the number, price of H Shares to be repurchased and other terms.

5. PRESENT INTENTION OF DIRECTORS AND THEIR CLOSE ASSOCIATES

None of the Directors or, to the best of their knowledge having made all reasonable enquiries, their close associates (as defined in the Listing Rules), has any present intention to sell to the Company any of the H Shares according to the Repurchase Mandate if the relevant resolution is approved by the Shareholders.

6. UNDERTAKING OF THE BOARD

The Board will exercise the powers of the Company to repurchase H Shares pursuant to the Listing Rules and the applicable PRC laws and in accordance with the contents set out in the special resolution in the notice of the 2025 ASM.

7. EFFECT OF THE TAKEOVERS CODE

If the proportionate interest of a Shareholder (or a group of Shareholders acting in concert) in the voting rights of the Company increases as a result of the Board exercising the power of the Company to repurchase Shares pursuant to the Repurchase Mandate, such an increase will be treated as an acquisition of the voting rights pursuant to Rule 32 of the Takeovers Code. If such an increase results in the change in control, it could, under certain circumstances, result in an obligation to make a mandatory offer for H Shares in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, Mr. Zhou Wei(周偉) (Mr. Zhou), Mr. Guo Gaihua (郭蓋華) (Mr. Guo) (by virtue of the Acting in Concert Agreement among Mr. Zhou and Mr. Guo), Ms. Wang Mingyue (王明月) (Ms. Wang) (being Mr. Zhou's spouse) and Shenzhen Photon Space Technology Partnership (Limited Partnership) (深圳光子空間科技合夥企業(有限合夥)) ("**Photon Space**") (whose general partner is Mr. Zhou and is deemed to be controlled by Mr. Zhou) were collectively interested in 118,843,500 H Shares, representing approximately 35.65% of the total issued H Shares (excluding any treasury Shares). In the event that the Board exercises the Repurchase Mandate in full, assuming no further Shares are issued by the Company, the shareholding of the group of Controlling Shareholders will increase to approximately 39.61% of the total issued H Shares (excluding any treasury Shares). Such increase will give rise to an obligation on the part of the group of Controlling Shareholders to make a mandatory offer under the Takeovers Code. The Board has no present intention to repurchase the H Shares to the extent that will trigger the obligations under the Takeovers Code. As at the Latest Practicable Date, save as disclosed above, to the best knowledge and belief of the Board, the Board is not aware of any consequence which may arise under the Takeovers Code or any similarly applicable laws as a consequence of any repurchase of H Shares under the Repurchase Mandate.

8. SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of H Shares has been made by the Company (whether on the Stock Exchange or otherwise) during the period from the Listing Date and up to the Latest Practicable Date.

9. CORE CONNECTED PERSON

No core connected persons (as defined in the Listing Rules) have notified the Company that they have a present intention to sell Shares to the Company, or have undertaken not to do so in the event that the repurchase of H Shares is approved by the Shareholders' meeting.

10. SHARE PRICES

The highest and lowest trading prices of each month at which the H Shares have been traded on the Stock Exchange since the Listing Date and up to the Latest Practicable Date are as follows:

Year and Month	Highest price per Share *HK$*	Lowest price per Share *HK$*
2026		
May (from the Listing Date)	66.00	35.50
June (up to the Latest Practicable Date)	42.16	35.02

SHENZHEN LDROBOT CO., LTD
深圳樂動機器人股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1236)

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

NOTICE IS HEREBY GIVEN THAT the 2025 annual Shareholders' meeting (the "**2025 ASM**") of SHENZHEN LDROBOT CO., LTD (the "**Company**") will be held at 2:00 p.m., on Monday, June 29, 2026 electronically to consider and, if thought fit, to pass the following resolutions. Unless the content otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated June 8, 2026:

ORDINARY RESOLUTIONS

1. To consider and approve the work report of the Board of Directors for 2025.

2. To consider and approve the profit distribution plan for 2025.

3. To consider and approve the Directors' remuneration plan for 2026.

4. To consider and approve the re-appointment of auditor for 2026 and authorise the Board to fix the remuneration of the auditor.

5. To consider and approve the proposal for application to banks for the integrated credit facilities for 2026.

6. To consider and approve the proposal for purchase of structured deposits for 2026.

7. To consider and approve the proposal for purchase of foreign exchange derivatives for 2026.

SPECIAL RESOLUTIONS

8. To consider and, if thought fit, pass with or without amendments, the following resolution as a special resolution:

   "**THAT**:

   (1) the Board be granted an unconditional general mandate to issue, allot or sell additional H Shares (including sale or transfer of treasury shares) in the capital of the Company, and to make or grant offers, agreements and options which might require the exercise

of such powers during or after the end of the Relevant Period (as defined below) in accordance with all applicable laws, rules and regulations, in respect thereof, subject to the following conditions:

(a) the aggregate amount of H Shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued by the Board pursuant to the mandate above, otherwise than pursuant to:

(i) a Rights Issue (as defined below);

(ii) the exercise of options under a share option scheme of the Company; and

(iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company,

shall not exceed 20% of the aggregate number of total H Shares of the Company (excluding treasury shares, if any) in issue as at the date of passing this resolution; and

(b) the Board will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") (as the same may be amended from time to time) and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained;

For the purpose of this resolution:

"H Shares" means ordinary shares in the share capital of the Company with nominal value of RMB0.10 each, which is/are listed on the Stock Exchange and subscribed for and traded in Hong Kong dollars;

"Relevant Period" means the period from the passing of this resolution until the earliest of:

A. the conclusion of the next annual shareholders' meeting of the Company;

B. the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or other applicable laws to be held; or

C. the revocation or variation of the authority given under the above-mentioned resolution by a special resolution of the Shareholders in an extraordinary shareholders' meeting;

"Rights Issue" means an offer of shares open for a period fixed by the directors to holders of shares of the Company or any class thereof on the register on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction or the requirements of any recognized regulatory body or any stock exchange).

(2) subject to the Board resolving to issue H Shares pursuant to sub-paragraph (1) of this resolution, the Board be authorised to:

(a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new H Shares or sale or transfer of treasury shares including, without limitation, determining the time and place of issue, making all necessary applications to the relevant authorities, and entering into an underwriting agreement (or any other agreements);

(b) determine the use of proceeds and to make all necessary filings and registrations with the relevant authorities in the PRC, Hong Kong and/or any other places and jurisdictions (as appropriate); and

(c) increase the registered capital of the Company in accordance with the actual increase of capital by issuing H Shares pursuant to sub-paragraph (1) of this resolution, to register the increase of capital with the relevant authorities in the PRC, Hong Kong and/or any other places and jurisdiction (as appropriate) and to make such amendments to the articles of association of the Company as it thinks fit so as to reflect the increase and any other resultant changes in the registered capital of the Company."

9. To consider and, if thought fit, pass with or without amendments, the following resolution as a special resolution:

"**THAT**:

(a) the general mandate that H Shares in issue of the Company are repurchased by the Board of Directors at its discretion and in a timely manner, subject to the fluctuation and changes of the capital markets and the share price of the Company during the Relevant Period (as defined below) in accordance with all applicable laws, rules and regulations;

(b) the total Number of repurchase of H Shares that were publicly issued by the Company shall not exceed 10% of the total number of the Company's H Shares (excluding treasury shares, if any) in issue as at the date of passing of this resolution at the 2025 ASM (i.e. the total Number of H Shares repurchased shall not exceed 10% of the total number of H Shares in issue as at the date of passing of this resolution at the 2025 ASM).

The funds of repurchase are funds which fulfill the requirements of regulatory policies and regulations, including internal resources. The articles of association of the Company confer the Company rights to repurchase H Shares. The funds of repurchase include internal resources of the Company that can be legally allocated for such purpose in accordance with the articles of association and applicable PRC laws, rules and regulations;

(c) to formulate, approve and implement specific repurchase plan, including but not limited to the price, type, batch, amount and time of execution of the repurchase of shares, as well as to handle the relevant procedures, such as notifying the creditors of the Company and publishing announcements and dealing with matters relating to the exercise of their rights by creditors (if involved) in accordance with the provisions of the Company Law of the People's Republic of China and the articles of association, and signing other documents or agreements relevant to the repurchase of shares;

(d) if applicable, carry out the cancellation procedures for repurchased H Shares, reduce the registered capital, and make amendments which it deems appropriate to the articles of association of the Company to reflect the relevant provisions such as the total share capital and shareholding structure of the Company, and carry out the relevant statutory registrations and filings procedures at home and abroad; or if applicable, carry out the necessary procedures for converting the repurchased H Shares as treasury shares, and make amendments which it deems appropriate to the articles of association of the Company to reflect the relevant provisions such as the total share capital and shareholding structure of the Company, and carry out the relevant statutory registrations and filings procedures at home and abroad;

(e) if there are new provisions in laws and regulations or from the securities regulatory authorities relating to the share repurchase policies, or if there are changes in market conditions, unless it is required under the relevant laws and regulations, requirements of the regulators or the articles of association of the Company for a re-vote by the shareholders' meeting(s), the Board may adjust the plan for repurchase and continue to deal with relevant matters of repurchase of shares in accordance with requirements of relevant laws and regulations and regulators as well as the market conditions and the actual situation of the Company; and

(f) for the purpose of this resolution:

"H Shares" means ordinary shares in the share capital of the Company with nominal value of RMB0.10 each, which is/are listed on the Stock Exchange and subscribed for and traded in Hong Kong dollars;

"Relevant Period" means the period from the passing of this resolution until the earliest of:

i. the conclusion of the next annual shareholders' meeting of the Company;

ii. the expiration of the period within which the next annual shareholders' meeting of the Company is required by the articles of association of the Company or other applicable laws, rules and regulations to be held; or

iii. the revocation or variation of the authority given under the above-mentioned resolution by a special resolution of the Shareholders in an extraordinary shareholders' meeting."

By order of the Board
SHENZHEN LDROBOT CO., LTD
Mr. Zhou Wei
Chairman of the Board

Hong Kong, June 8, 2026

Notes:

1. CLOSURE OF REGISTER OF MEMBERS, ELIGIBILITY FOR ATTENDING THE 2025 ASM

Shareholders are advised that the register of members will be closed from Tuesday, June 23, 2026 to Monday, June 29, 2026 (both days inclusive). Shareholders whose names appear on the register of members of the Company on Monday, June 29, 2026 are entitled to attend and vote at the 2025 ASM. Shareholders who wish to attend the 2025 ASM but have not registered the transfer documents should deposit the transfer documents together with the relevant share certificates at the H share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by no later than 4:30 p.m. on Monday, June 22, 2026.

2. PROXY

Shareholders are requested to provide a valid email address of himself/herself/itself or his/her/its proxy (except if the chairman of the 2025 ASM is appointed as proxy) for the proxy to receive the login access code to participate online in Vistra eVoting Portal.

Shareholders will be able to attend the 2025 ASM, vote and submit questions online via the designated website (https://evoting.vistra.com) by using the username and password provided on the notification letter sent by the Company.

Non-registered holders whose H Shares are held in the Central Clearing and Settlement System through banks, brokers, custodians or Hong Kong Securities Clearing Company Limited may also be able to attend the 2025 ASM, vote and submit questions online. In this regard, they should consult directly with their banks, brokers, custodians, nominees or HKSCC Nominees Limited through which their H shares are held (as the case may be) (collectively the "**Intermediary**") and instruct the Intermediary to appoint them as proxy or corporate representative to attend and vote at the 2025 ASM electronically and in doing so, they will be asked to provide their email address, before the time limit required by the relevant Intermediary.

Details regarding the eVoting Portal including the login details will be emailed to them by the H share registrar of the Company, Tricor Investor Services Limited.

Any member entitled to attend and vote at the 2025 ASM shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more H shares may appoint more than one proxy to represent him and vote on his behalf at the 2025 ASM. A proxy need not be a member. In addition, a proxy or proxies representing a member who is an individual or a member which is a corporation shall be entitled to exercise the same powers on behalf of the member which he or they represent as such member could exercise. To be valid, a form of proxy and the power of attorney or other authority (if any) under which it is signed or a notarial certified copy of that power or authority, must be deposited at the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, or via the designated website (https://evoting.vistra.com) by using the username and password provided on the notification letter sent by the Company as soon as possible but in any event not less than 24 hours before the time appointed for holding the 2025 ASM or adjourned or postponed meeting (as the case may be).

The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorized in writing, or if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorized on its behalf.

Completion and delivery of the form of proxy will not preclude a member of the Company from attending and voting via the Vistra eVoting Portal at the 2025 ASM or any adjournment or postponement thereof should such member so wish, and in such event, the instrument appointing a proxy shall be deemed revoked.

3. PROCEDURES FOR VOTING AT THE 2025 ASM

According to Rule 13.39(4) of the Listing Rules, any vote of shareholders at the 2025 ASM must be taken by poll.

As at the date of this notice, the Board of Directors comprises: (i) Mr. Zhou Wei, Mr. Guo Gaihua and Mr. Zhang Jun as executive Directors; (ii) Dr. Huang Xi as non-executive Director; and (iii) Mr. Cheng Hao, Dr. Yan Hongyu and Mr. Hong Kam Le as independent non-executive Directors.